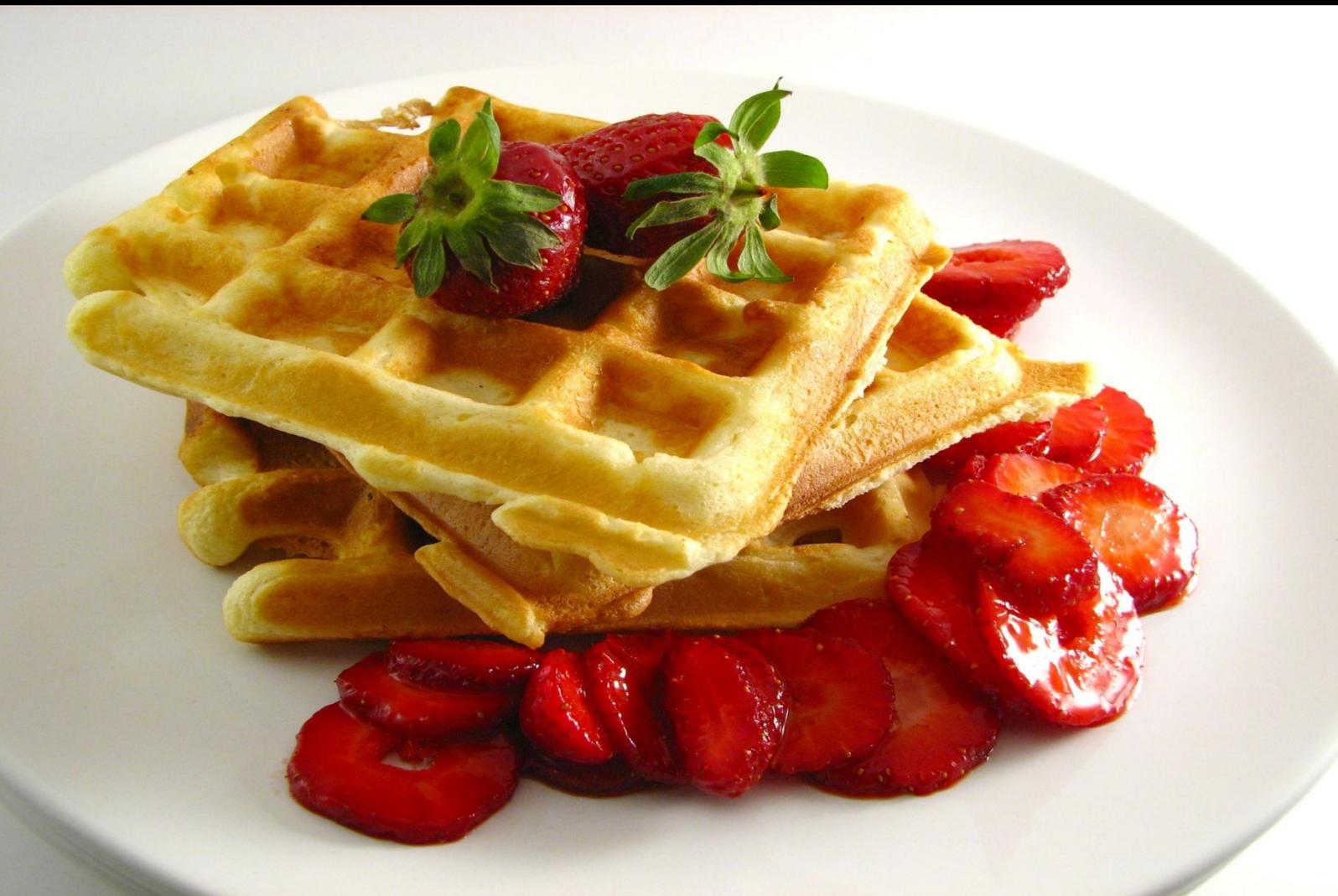




**Intesco
Research
Group**

WAFERS AND RUSSIAN MARKET OF WAFERS – 2012



MOSCOW 2012

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RESEARCH METHODOLOGY

Subject of research:

MARKET OF WAFERS

Goal of research:

EVALUATION OF THE RUSSIAN MARKET AND FORECAST OF ITS DEVELOPMENT FOR 2012-2015

Regions of research:

RUSSIA

REGIONS OF RF

Main blocks of research:

VOLUME OF THE RUSSIAN WAFERS MARKET

TRENDS ON THE RUSSIAN WAFERS MARKET

WAFERS PRODUCTION IN RUSSIA

THE LARGEST RUSSIAN WAFERS PRODUCERS

ANALYSIS OF THE RUSSIAN WAFERS IMPORT

ANALYSIS OF THE RUSSIAN WAFERS EXPORT

PRODUCER PRICES FOR WAFERS IN RUSSIA

FORECAST OF THE RUSSIAN WAFERS MARKET DEVELOPMENT FOR 2012-2015

The largest companies with profiles:

«KDV YASHKINO» LLC

«SLADONEZH» JSC

«KONDITERSKAYA FABRIKA «SARATOVSKAYA» JSC

«KDV KEMEROVO» JSC

«DIROL CADBERRY» FL LLC»

«AKULCHEV» LLC

«KONDITERSKAYA FABRIKA «1 MAY» LLC

Production volumes, financial activities data, balance sheets, profit and loss statements, cash-flow statements, the subsidiaries and other data about these main companies were presented.

Information sources used:

Federal State Statistics Service
Ministry of Economic development of RF
Federal Customs Service
Federal Tax Service
Field expert evaluations
Reports on retailing
Materials of the field's main players
Field print and electronic publications

The research contains 26 schedules, 14 diagrams and 54 tables.

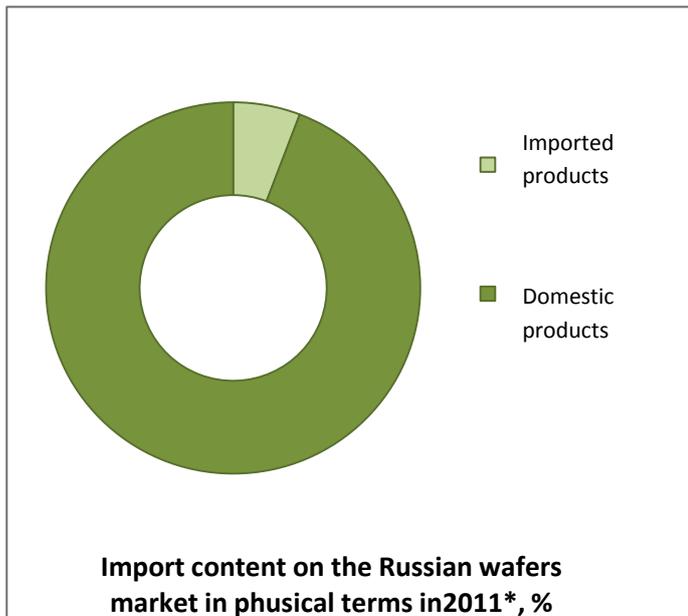
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VOLUME OF THE RUSSIAN WAFERS MARKET

In 2009 due to the economic crisis and the decrease of purchasing power of the population the volume of the wafers market amounted to 166 338 tons that was 6,6% or 11 659 tons less than in 2008. In 2010 due to the growth of domestic production the market showed the positive dynamics of growth by ***%.

According to Intesco Research Group analysts, in 2011 this trend continued, and the market increased by ***% to*** ths tons.

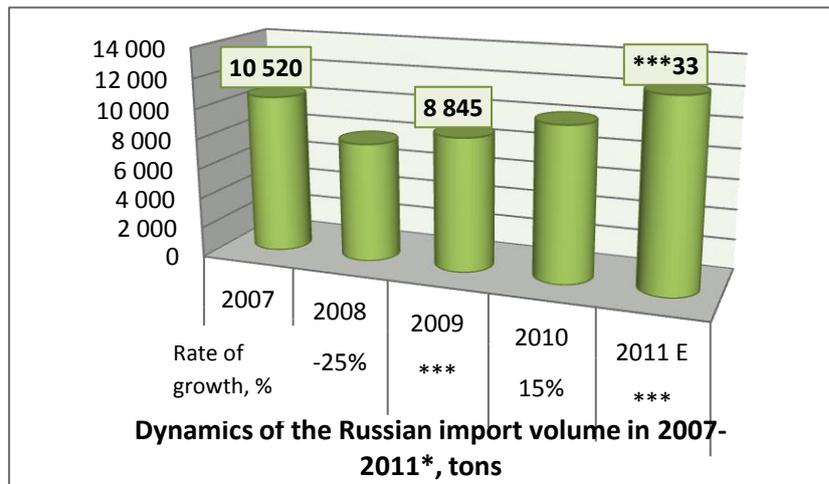


According to Intesco Research Group, in 2011 import content on the wafers market amounted to 5,8%. The most part is imported from Ukraine, about one fifth of wafers are supplied by Poland producers.

CHAPTER 10

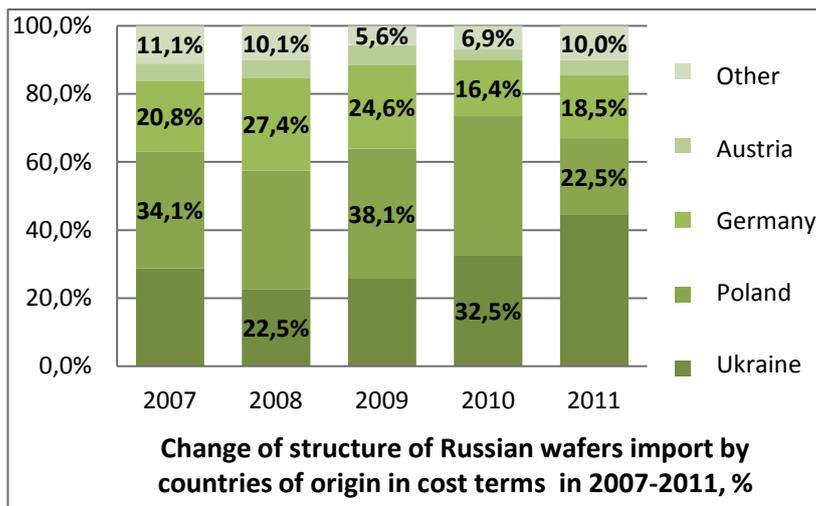
ANALYSIS OF THE RUSSIAN FLOUR CONFECTIONERY GOODS IMPORT

Import volumes of wafers decreased rapidly in 2008 and in the following year showed a positive dynamics. In 2009 8,8 ths tons of wafers were imported on the territory of Russia. Rate of growth for the year amounted to about **%. In 2010 this parameter reached 15%, import of wafers amounted to *** ths tons. In 2011 the positive dynamics kept with the increased rate of growth to ***. *** 12,4 ths tons of



wafers were imported on the territory of Russia.

In 2011, according to preliminary estimates, the share of Ukraine in import structure amounted to **%.



At the same time in physical terms Ukrainian products made more than half of supplies, that shows relatively low price for wafers from this country.

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ABOUT INTESCO RESEARCH GROUP

ABOUT INTESCO RESEARCH GROUP

INTESCO RESEARCH GROUP is the analytical agency, specializing in development of high-quality business plans, feasibility studies and marketing researches on federal and regional levels. We provide our clients with up-to-date and accurate information, professional recommendations for conducting business.

All works of **INTESCO RESEARCH GROUP** are based on the proven investigation methods. When conducting marketing researches and developing the business plans the agency applies the worldwide accepted methods of investments efficiency evaluation and they are based on the Russian and international quality standards.

Analysts of **INTESCO RESEARCH GROUP** are the graduates of the leading Moscow institutions of higher education (Moscow State University, Moscow Institute of Physics and Technology, Russian academy of economics named after Plekhanov, Higher School of Economics, State University of Economics and Finance) and have deep knowledge in marketing, methods of marketing research arrangement, investment projects efficiency evaluation, preparing the analytical reports and business-forecasting.

Professional approach and service, high-quality specialists, deep knowledge of various markets, broad design experience and constant improvement allow the **INTESCO RESEARCH GROUP** to provide the high-quality service to all the clients.

Information from our reports is published in the largest Russian newspapers and magazines: “Vedomosti”, “Kommersant-Dengi”, “Rossiyskaya gazeta”, “Forbes”, “Russian Food Market”, “FoodService”, “MAXIM”, “Partner: myasopererabotka”, “Moe delo. Magazin”, “Odnako”, “Khlebopekarnoe proizvodstvo”, “Producty i Pribyl”, “Konditerskaya sfera/khlebopechenie”, “Tsenovik”, “RBK daily”, “Unipack.Ru”, etc.

OUR CLIENTS



**PURPOSE OF OUR COMPANY IS TO ENSURE THE SUCCESSFUL
IMPLEMENTATION OF BUSINESS PROJECTS OF OUR CLIENTS**